

Appendix 16 - Forecast use of earmarked reserves

	Actual Balance 1 April 2022	Forecast Transfer FROM reserves	Forecast Transfer TO Reserves	S151 Review of Reserves	Forecast Balance 1 April 2023	2023/24	2024/25	2025/26	2026/27	2027/28	Expected Balance 1 April 2028
General Balances	(5.950)	0.000	(0.500)	0.000	(6.450)	0.000	0.000	0.000	0.000	0.000	(6.450)
Earmarked Reserves	(23.692)	4.484	(2.977)	(1.264)	(23.449)	(2.468)	(0.191)	(0.684)	(1.161)	0.227	(27.726)
Revenue Grants	(5.627)	2.883	(0.050)	1.264	(1.530)	0.710	0.007	0.007	0.007	0.007	(0.792)
Capital Reserves	(8.049)	2.918	0.000	0.000	(5.131)	4.250	0.000	0.000	0.000	0.000	(0.881)
Sub-TOTAL RESERVES	(43.318)	10.285	(3.527)	0.000	(36.560)	2.492	(0.184)	(0.677)	(1.154)	0.234	(35.849)
Revenue Grants relating to cashflow timing	(10.587)	10.324	0.000	0.000	(0.263)	0.000	0.000	0.000	0.000	0.000	(0.263)
TOTAL RESERVES	(53.905)	20.609	(3.527)	0.000	(36.823)	2.492	(0.184)	(0.677)	(1.154)	0.234	(36.112)

Appendix 16 - Forecast use of earmarked reserves

		Opening	Forecast 22/23			Closing	Forecast use over MTFS Period					Forecast Balance at end of Period
Title	Owner	Actual Closing Balance 31 March 2022	Transfer FROM Reserve 2022/23	Transfer TO Reserve 2022/23	S151 Review of Reserves	Forecast Closing Balance as at 31 March 2023	2023/24	2024/25	2025/26	2026/27	2027/28	
General Balances												
General Fund Balance	Michael Furness	(5.950)	-	(0.500)	-	(6.450)	-	-	-	-	-	(6.450)
Earmarked Reserves												
Building Control	Ian Boll	(0.024)	0.024	-	-	-	-	-	-	-	-	-
Country Park Reserve	Ian Boll	(0.100)	0.075	-	-	(0.025)	0.025	-	-	-	-	(0.000)
Elections	Yvonne Rees	(0.208)	0.138	-	-	(0.070)	-	-	-	-	-	(0.070)
Licensing	Ian Boll	(0.161)	0.040	-	-	(0.121)	0.070	-	-	-	-	(0.051)
Local Plan Charges	Ian Boll	(0.343)	0.140	-	-	(0.203)	0.100	-	-	-	-	(0.103)
Planning Control	Ian Boll	(0.259)	0.050	-	-	(0.209)	-	(0.050)	-	-	-	(0.259)
Pensions Deficit	Michael Furness	(1.729)	-	(1.675)	(0.701)	(4.105)	0.252	0.252	0.252	0.252	0.252	(2.845)
Bicester reserve	Ian Boll	(0.148)	-	-	-	(0.148)	-	-	-	-	-	(0.148)
Transformation Reserve	Yvonne Rees	(3.796)	0.335	-	1.461	(2.000)	-	-	-	-	-	(2.000)
Health & Safety - Public Food	Ian Boll	(0.060)	0.050	-	-	(0.010)	-	-	-	-	-	(0.010)
Bicester Depot	Ian Boll	(0.015)	0.015	-	-	-	-	-	-	-	-	-
Cherwell Lottery - Revenue	Yvonne Rees	(0.018)	0.018	-	-	-	-	-	-	-	-	-
Dilapidations	Stephen Hinds	(0.450)	0.175	-	-	(0.275)	(0.025)	(0.025)	(0.025)	(0.025)	(0.025)	(0.400)
Capital Reserve	Michael Furness	(3.277)	1.200	-	(0.423)	(2.500)	(0.500)	-	-	-	-	(3.000)
Projects	Michael Furness	(3.185)	0.362	(1.036)	(0.087)	(3.945)	0.045	-	-	-	-	(3.900)
Transformation Implementation Reserve	Michael Furness	(0.828)	-	(0.250)	(0.922)	(2.000)	(2.474)	-	-	-	-	(4.474)
Market Risk Reserve	Michael Furness	(4.404)	-	-	(0.592)	(4.996)	-	(0.462)	(0.916)	(1.388)	-	(7.762)
Growth Deal	Ian Boll	(0.555)	0.204	-	-	(0.351)	-	-	-	-	-	(0.351)
M&S Surrender Premium	Michael Furness	(3.500)	1.598	-	-	(1.902)	-	-	-	-	-	(1.902)

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Next Steps Accommodation Programme	Yvonne Rees	(0.008)	0.017	(0.009)	-	0.000	-	-	-	-	-	0.000
SPARK	Yvonne Rees	(0.029)	0.015	-	-	(0.015)	0.015	-	-	-	-	(0.000)
Wayfinding Scheme	Yvonne Rees	(0.025)	0.025	-	-	-	-	-	-	-	-	-
Rough Sleep Initiative	Yvonne Rees	(0.067)	0.067	-	-	-	-	-	-	-	-	-
Eco Town Revenue	Ian Boll	(0.004)	-	-	-	(0.004)	-	-	-	-	-	(0.004)
Flood Recovery Grant	Ian Boll	(0.040)	-	-	-	(0.040)	-	-	-	-	-	(0.040)
Homelessness Prevention	Yvonne Rees	(0.932)	0.760	-	-	(0.172)	0.065	-	-	-	-	(0.107)
Police & Crime Commissioner	Ian Boll	(0.064)	-	-	-	(0.064)	-	-	-	-	-	(0.064)
Green Deal Pioneer Places	Ian Boll	(0.067)	-	-	-	(0.067)	-	-	-	-	-	(0.067)
Bicester Garden Town	Ian Boll	(1.290)	0.488	-	-	(0.802)	0.625	-	-	-	-	(0.177)
Bicester Village Roundabout	Ian Boll	(0.202)	-	-	-	(0.202)	0.007	0.007	0.007	0.007	0.007	(0.168)
Redmond Review Implementation Grant	Michael Furness	(0.021)	0.021	-	-	-	-	-	-	-	-	-
North Oxfordshire Schools Sports partnership	Yvonne Rees	(0.015)	0.015	-	-	-	-	-	-	-	-	-
Hanwell Fields S106 funding revenue	Ian Boll	(0.081)	-	-	-	(0.081)	-	-	-	-	-	(0.081)
Capital Reserves												
Disabled Facilities Grants	Yvonne Rees	(0.104)	-	-	-	(0.104)	-	-	-	-	-	(0.104)
Capital Receipts Reserve	Michael Furness	(0.100)	-	-	-	(0.100)	-	-	-	-	-	(0.100)
Cherwell Local Lottery - Play Well in Cherwell	Yvonne Rees	(0.165)	-	-	-	(0.165)	-	-	-	-	-	(0.165)
Capital Grants & Contributions	Michael Furness	(7.633)	2.918	-	-	(4.715)	4.250	-	-	-	-	(0.465)
Hanwell Fields S106 funding capital	Ian Boll	(0.046)	-	-	-	(0.046)	-	-	-	-	-	(0.046)
		(53.905)	20.608	(3.527)	0.000	(36.823)	2.493	(0.184)	(0.677)	(1.154)	0.234	(36.112)